



Dr Veronika Korom

OVERVIEW

Dr Veronika Korom is a founding Partner at Queritius. She has more than 10 years of experience working in international arbitration teams of the leading global law firms in Paris and London and acting as counsel in large-scale and complex investment and commercial arbitration proceedings under the main arbitration rules (ICSID, UNCITRAL, ICC, LCIA, and SCC). Dr Korom has particular expertise in investment arbitration involving states from the Middle East and Member States of the European Union and questions of EU law. She regularly advises companies and states in a variety of economic sectors, such as energy, gas and hydrocarbons, construction, telecommunications, civil aviation, and mining. She also serves as a secretary to arbitral tribunals and represents clients in various types of annulment and setting-aside proceedings, as well as in domestic enforcement proceedings and proceedings before the courts of the European Union.

Dr Korom is assistant professor in international business law and arbitration at the prestigious ESSEC Business School in Paris.

She is the acting president of the Hungarian Arbitration Association and a member of the Academic Forum on ISDS. She is referenced as an arbitrator on the list of arbitrators of the Court of Arbitration of the Hungarian Chamber of Commerce and on the list of arbitrators of the OHADA Common Court of Justice and Arbitration. She is a member of the International Advisory Board of the Vienna International Arbitration Centre (VIAC).

Dr Korom has been recognised as a ‘Future Leader’ in arbitration in France by Who’s Who Legal 2019 and 2020.

REPRESENTATIVE EXPERIENCE INVESTMENT TREATY ARBITRATION

- Counsel to Viorel Micula in the case Ioan Micula, Viorel Micula, S.C. European Food S.A, S.C. Starmill S.R.L. and S.C. Multipack S.R.L. v. Romania (ICSID Case No. ARB/05/20) related to the Romanian government's introduction of a series of investment incentives for the development of certain disfavoured regions of Romania and from the subsequent partial withdrawal or amendment of those incentives in the context of Romania’s accession to the European Union

CONTACT

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Paris:

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Budapest:

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BAR ADMISSIONS

- Solicitor, England & Wales
- Avocat au Barreau de Paris
- Registered European Lawyer, Budapest Bar Association

ACHIEVEMENTS

- Who’s Who Legal, International Arbitration, Future Leader, 2019-2020

- Counsel to EDF International in the case EDF International v. Hungary (PCA Case No. 2009-13) related to EDF International's majority shareholding in Budapesti Erőmű Zrt, an electricity company that operated several plants under long-term power purchase agreements with Hungary's state electricity company, and the premature termination of those long-term agreements by the Hungarian government in the context of Hungary's accession to the European Union
- Counsel to Lithuania in the case Gazprom OAO v. Lithuania (ICC Case No. 18630/GZ) related to Gazprom's investment in a thermoelectric power plant in Kaunas and Lithuania's introduction of mandatory regulated heating tariffs for heating producers
- Counsel to Croatia in the case Amlyn Holding BV v. Republic of Croatia (ICSID Case No. ARB/16/28) related to a failed biomass power plant project
- Counsel to Lebanon in the case Abed El Jaouni and Imperial Holding SAL v. Lebanese Republic (ICSID Case No. ARB/15/3) related to the alleged expropriation and unlawful revocation of aviation licenses by the Lebanese government from the claimants' Lebanese subsidiary
- Counsel to Egypt in the case Mohamed Abdel Raouf Bahgat v. Arab Republic of Egypt (PCA Case No. 2012-07) related to a failed investment project in an iron ore venture and a steel plant
- Secretary to the arbitral tribunal in the case Tamagot Bumi S.A. and Bumi Mauritania S.A. v. Islamic Republic of Mauritania (ICSID Case No. ARB/14/23) related to the cancellation of the claimants' iron ore mining licence

COMMERCIAL ARBITRATION

- Counsel to a group of French chemical companies in an ICC arbitration against US chemical giants relating to alleged breaches of a confidentiality agreement
- Counsel to a US metal recycling company in an ICC arbitration against a Swiss metal trading company related to the non-conformity of products sold
- Counsel to a Turkish telecoms company in an ICC arbitration against its Iranian joint-venture partner

COMMERCIAL LITIGATION

- Counsel to Viorel Micula in enforcement proceedings in the UK, France, Luxembourg, and USA for the enforcement of the ICSID award issued in the case Ioan Micula, Viorel Micula, S.C. European Food S.A, S.C. Starmill S.R.L. and S.C. Multipack S.R.L. v. Romania (ICSID Case No. ARB/05/20)

- Counsel to EDF International in the setting aside proceedings in the Swiss Federal Tribunal brought by Hungary against the UNCITRAL award issued in the case EDF International v. Hungary (PCA Case No. 2009-13)
- Counsel to a Hungarian company for the enforcement of an HCCIAC award in a post-M&A dispute against a French company
- Counsel to an American metal recycling company for the enforcement of an ICC award against a Swiss metal trading company

EU LITIGATION

- Counsel to Viorel Micula in Joined Cases T-624/15, T-694/15 and T-704/15 European Food and Others v Commission in the General Court of the European Union related to the annulment of Commission Decision 2015/1470 of 30 March 2015

SELECTED PUBLICATIONS

- V. Korom: Budapest as a venue of international arbitration, in: János Burai-Kovács (ed.), *A Kereskedelmi Választottbíróóság Évkönyve 2019*, HVGOrac 2020
- V. Korom: Hungary, in: Csongor István Nagy (ed.), *Investment Arbitration in Central and Eastern Europe*, Elgar Arbitration Law and Practice series, Edward Elgar Publishing 2019
- V. Korom: Challenges to ICC and Other Foreign Institutional Arbitration under the New Hungarian Arbitration Act, *ICC Dispute Resolution Bulletin*, 2019/3
- V. Korom: L'avenir du CETA : l'avis de la CJUE et la ratification par la France, *Recueil Dalloz*, 2019/31
- V. Korom: Vers une nouvelle loi sur la surveillance?, *Recueil Dalloz*, 2019/24
- V. Korom: Jurisprudence Achmea: la fin de l'arbitrage d'investissement au sein de l'Union européenne?, *Recueil Dalloz*, 2018/36
- V. Korom (together with A. Schall/W. Doralt/D. Günther/M. Lamsa/W-G. Ringe/A. Schall/M. Siems/M. Stöber/Ch. Thole/Ch. Wiegand): *Kommentar zum Companies Act 2006*, Beck Verlag 2014
- V. Korom: La liberté d'établissement des personnes morales et l'affaire Cartesio: un pas en arrière?, *Revue Lamy Droit des Affaires*, mars 2009, no. 36
- V. Korom (together with M. Becht/L. Enriques): Centros and the cost of branching, *Journal of Corporate Law Studies*, Part 1, 2009/9
- V. Korom (together with M. Becht/L. Enriques): The Cost of Limited Branching in the EU, in: Michel Tison (ed.), *Perspectives in*

Company Law and Financial Regulation Essays in Honour of Professor Eddy Wymeersch, Cambridge University Press 2009

- V. Korom (together with P. Metzinger): Freedom of establishment for companies: the European Court of Justice confirms and refines its Daily Mail decision in the Cartesio case C-210/06, European Company and Financial Law Review, 2009/1

PROFESSIONAL ACTIVITIES

- Acting President of the Hungarian Arbitration Association
- Member of the International Advisory Board of the Vienna International Arbitration Centre (VIAC)
- Member of the Academic Forum on Investor-States Dispute Settlement

EDUCATION

- Doctorate in Law, Université Aix-Marseille III, Faculté de Droit et de Science Politique, 2014
- LPC, College of Law London, 2008
- GDL, Oxford Brooks University, 2006
- Mjur, Oxford University, 2005
- Dr iur, ELTE University Budapest, Faculty of Law, 2004
- Licence en droit, Université Aix-Marseille III, Faculté de Droit et de Science Politique, 2002

LANGUAGES

English | French | German | Hungarian